

Electreon Wireless Ltd.
Financial Information for the Interim Period
(Unaudited)
As of June 30, 2025

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Contents

	<u>Page</u>
Auditors' Review Report	2
Condensed Consolidated Financial Statements in Thousands of New Israeli Shekels (NIS)	
Condensed Consolidated Statement of Financial Position	3
Condensed Consolidated Statement of Comprehensive Loss	4
Condensed Consolidated Statement of Changes in Equity	5 – 6
Condensed Consolidated Statement of Cash Flows	7 – 8
Notes to the Condensed Consolidated Financial Statements	9 - 12

Auditors' Review Report to the Shareholders of Electreon Wireless Ltd.

Introduction

We have reviewed the attached financial information of Electreon Wireless Ltd. and its consolidated companies (hereinafter: "The Company"), including the condensed consolidated statement of financial position as of June 30, 2025, and the condensed consolidated statements of comprehensive loss, of changes in equity and of cash flows for the periods of six months and of three months ended on that date. The Board of Directors and the management are responsible for the preparation and presentation of the financial information for this interim period in accordance with International Accounting Standard IAS 34 "Financial Reporting for Interim Periods" and they are also responsible for the preparation of the financial information for these interim periods in accordance with Part D of the Securities Regulations (Periodic and Immediate Reports) - 1970. Our responsibility is to express a conclusion regarding the financial information for the interim period, based on our review.

Scope of the review

We have conducted our review in accordance with Review Standard (Israel) 2410 of the Institute of Certified Public Accountants in Israel, "Review of interim financial information by the entity's auditor". A review of interim financial information consists of inquiries, mainly with the individuals responsible for financial and accounting matters, and of the application of analytical and other review procedures. A review is significantly limited in scope compared to an audit, which is conducted in accordance with generally accepted auditing standards in Israel, and therefore it does not allow us to reach assurance that we have become aware of all material issues, which could have been identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention, which would have caused us to believe that the aforementioned financial information has not been prepared, in all material respects, in accordance with International Accounting Standard IAS 34.

In addition to what is stated in the previous paragraph, based on our review, nothing has come to our attention, which would have caused us to believe that the aforementioned financial information has not been prepared, in all material respects, in accordance with disclosure provisions pursuant to Part D of the Securities Regulations (Periodic and Immediate Reports) - 1970.

Tel-Aviv
August 28, 2025

(Signed)
Kesselman & Kesselman
Certified Public Accountants
A Member Firm of PricewaterhouseCoopers International Limited

Electreon Wireless Ltd.
Condensed Consolidated Statements of Financial Position
As of June 30, 2025

	As of June 30		As of
	2025	2024	December 31
	(Unaudited)		(Audited)
	NIS thousands		
Assets			
Current assets:			
Cash and cash equivalents	44,072	87,115	90,391
Short-term deposits	2,903	7,510	1,787
Short-term charged deposits	1,046	1,389	1,046
Trade receivables	5,669	9,573	15,828
Other receivables	10,508	20,754	6,933
Assets for contracts with customers	10,723	1,361	11,657
	74,921	127,702	127,642
Non-current assets:			
Long-term charged deposits	2,000	4,330	3,000
Long-term prepaid expenses	49,089	28,491	47,161
Fixed assets	10,473	10,705	10,788
Right of use assets	4,650	4,321	4,462
	66,212	47,847	65,411
Total assets	141,133	175,549	193,053
Liabilities and equity			
Current liabilities:			
Trade payables	4,047	3,301	3,716
Other payables	12,393	13,136	13,367
Current maturities of leasing liabilities	1,067	918	1,019
	17,507	17,355	18,102
Non-current liabilities:			
Other payables	4,779	2,351	6,080
Leasing liabilities	3,784	3,472	3,577
	8,563	5,823	9,665
Total liabilities	26,070	23,178	27,759
Equity:			
Regular shares, share premium, option warrants and other reserves	578,845	513,192	571,412
Capital reserve on the translation of the financial statements of foreign operations	(538)	(1,562)	1,206
Accumulated losses	(463,244)	(359,259)	(407,324)
Total equity	115,063	152,371	165,294
Total liabilities and equity	141,133	175,549	193,053

Oren Ezer
Chairman of the Board of Directors
and Chief Executive Officer

Yosef Tena
External Director

Barak Duani
Chief Financial Officer

Date of the approval of the financial information for the interim period by the Company's Board of Directors: August 25, 2025.

The accompanying notes form an integral part of these condensed financial statements.

Electreon Wireless Ltd.

Condensed Consolidated Statement of Comprehensive Income
For the Periods of Six and of Three Months Ended June 30, 2025

	For the 6 months ended June 30		For the 3 months ended June 30		For the year ended December 31
	2025	2024	2025	2024	2024
	(Unaudited)		(Unaudited)		(Audited)
	NIS thousands				
Revenues	6,137	19,158	3,841	10,134	31,648
Cost of revenues	4,389	14,038	2,768	7,451	22,602
Gross profit	1,748	5,120	1,073	2,683	9,046
Research and development expenses, net					
Research and development expenses	42,351	26,901	17,998	13,418	58,836
Less – participation in research and development expenses	-	-	-	-	(2,826)
Research and development expenses, net	42,351	26,901	17,998	13,418	56,010
Marketing and business development expenses	10,201	9,279	5,361	4,866	18,903
Administrative and general expenses	6,924	5,594	3,620	3,021	12,657
Operating loss	57,728	36,654	25,906	18,622	78,524
Financing expenses	376	1,895	3,693	853	8,589
Financing income	(2,808)	(1,491)	(253)	(1,312)	(1,990)
Financing expenses (income), net	(2,432)	404	3,440	(459)	6,599
Loss for the period	55,296	37,058	29,346	18,163	85,123
Other comprehensive loss for the period:					
Items that may be reclassified to profit or loss:					
Translation differences on the financial statements of foreign operations	1,744	352	(1,227)	946	(2,416)
Comprehensive loss for the period	57,040	37,410	28,119	19,109	82,707
Basic and diluted loss per share (in NIS)	4.21	3.10	2.24	1.45	6.80

The accompanying notes form an integral part of these condensed financial statements.

Electreon Wireless Ltd.
Condensed Consolidated Statements of Changes in Equity
For the Periods of Six and of Three Months Ended June 30, 2025

	Regular shares share premium, option warrants, other reserves	Capital reserve on the translation of financial statements	Accumulated losses	Total
	NIS thousands			
Balance as of January 1, 2025 (audited)	571,412	1,206	(407,324)	165,294
Movements in the period of 6 months ended June 30, 2025 (unaudited)				
Loss for the period	-	-	(55,296)	(55,296)
Other comprehensive loss for the period - translation differences on the financial statements of foreign operations	-	(1,744)	-	(1,744)
Exercise of option warrants and options for shares (less distribution expenses)	2,732	-	-	2,732
Benefit on a change in the terms of option warrants (see Note 24C)	624	-	(624)	-
Benefit component of the granting of options	4,077	-	-	4,077
Balance as of June 30, 2025 (unaudited)	<u>578,845</u>	<u>(538)</u>	<u>(463,244)</u>	<u>115,063</u>
Balance as of January 1, 2024 (audited)	434,189	(1,210)	(322,201)	110,778
Movements in the period of 6 months ended June 30, 2024 (unaudited)				
Loss for the period	-	-	(37,058)	(37,058)
Other comprehensive loss for the period - translation differences on the financial statements of foreign operations	-	(352)	-	(352)
Exercise of option warrants and options for shares (less distribution expenses)	39,182	-	-	39,182
Issuance of shares (less issuance expenses)	37,192	-	-	37,192
Benefit component of the granting of options	2,629	-	-	2,629
Balance as of June 30, 2024 (unaudited)	<u>513,192</u>	<u>(1,562)</u>	<u>(359,259)</u>	<u>152,371</u>
Balance as of April 1, 2025 (audited)	574,656	(1,765)	(433,274)	139,617
Movements in the period of 3 months ended June 30, 2025 (unaudited)				
Loss for the period	-	-	(29,346)	(29,346)
Other comprehensive income for the period - translation differences on the financial statements of foreign operations	-	1,227	-	1,227
Exercise of option warrants and options for shares (less distribution expenses)	1,361	-	-	1,361
Benefit on a change in the terms of option warrants (see Note 24C)	624	-	(624)	-
Benefit component of the granting of options	2,204	-	-	2,204
Balance as of June 30, 2025 (unaudited)	<u>578,845</u>	<u>(538)</u>	<u>(463,244)</u>	<u>115,063</u>

Electreon Wireless Ltd.
Condensed Consolidated Statements of Changes in Equity
For the Periods of Six and of Three Months Ended June 30, 2025

	Regular shares share premium, option warrants, other reserves	Capital reserve on the translation of financial statements	Accumulated losses	Total
	NIS thousands			
Balance as of April 1, 2024 (audited)	456,487	(616)	(341,096)	114,775
Movements in the period of 3 months ended June 30, 2024 (unaudited)				
Loss for the period	-	-	(18,163)	(18,163)
Other comprehensive loss for the period - translation differences on the financial statements of foreign operations		(946)	-	(946)
Exercise of option warrants and options for shares (less distribution expenses)	18,156	-	-	18,156
Issuance of shares (less issuance expenses)	37,192	-	-	37,192
Benefit component of the granting of options	1,357	-	-	1,357
Balance as of June 30, 2024 (unaudited)	<u>513,192</u>	<u>(1,562)</u>	<u>(359,259)</u>	<u>152,371</u>
Balance as of January 1, 2024 (audited)	434,189	(1,210)	(322,201)	110,778
Movements in the year 2024 (audited)				
Loss for the year	-	-	(85,123)	(85,123)
Other comprehensive income for the year - translation differences on the financial statements of foreign operations	-	2,416	-	2,416
Exercise of option warrants and options for shares (less distribution expenses)	42,886	-	-	42,886
Issuance of shares (less issuance expenses)	86,218	-	-	86,218
Benefit component of the granting of options	8,119	-	-	8,119
Balance as of December 31, 2024 (audited)	<u>571,412</u>	<u>1,206</u>	<u>(359,259)</u>	<u>165,294</u>

The accompanying notes form an integral part of these condensed financial statements.

Electreon Wireless Ltd.

Condensed Consolidated Statement of Cash Flows

For the Periods of 6 and of 3 Months Ended June 30, 2025

	For the 6 months ended June 30		For the 3 months ended June 30		For the year ended December 31
	2025	2024	2025	2024	2024
	(Unaudited)		(Unaudited)		(Audited)
	NIS thousands				
Cash flows from operating activities:					
Net cash absorbed by operating activities (see Appendix A)	<u>(48,668)</u>	<u>(33,295)</u>	<u>(24,532)</u>	<u>(27,588)</u>	<u>(90,119)</u>
Cash flows from investment activities:					
Purchase of fixed assets	(931)	(1,902)	(642)	(770)	(3,553)
Interest received	676	638	205	474	1,886
Depositing in a deposit	<u>-</u>	<u>(7,500)</u>	<u>-</u>	<u>(7,500)</u>	<u>-</u>
Net cash absorbed by investment activities	<u>(255)</u>	<u>(8,764)</u>	<u>(437)</u>	<u>(7,796)</u>	<u>(1,667)</u>
Cash flows from financing activities:					
Consideration from the exercise of option warrants and options for share (less distribution expenses)	2,732	39,182	1,361	17,971	42,886
Consideration from the issuance of shares (less issuance expenses)	-	37,192	-	37,192	86,218
Payments of principal on leasing commitments	(703)	(490)	(455)	(247)	(1,000)
Payments of interest on leasing commitments	<u>(188)</u>	<u>(121)</u>	<u>(98)</u>	<u>(93)</u>	<u>(292)</u>
Net cash generated by financing activities	<u>1,841</u>	<u>75,763</u>	<u>808</u>	<u>54,823</u>	<u>127,812</u>
Increase (decrease) in cash and cash equivalents	<u>(47,082)</u>	<u>33,704</u>	<u>(24,161)</u>	<u>19,439</u>	<u>36,026</u>
Balance of cash and cash equivalents at the beginning of the year	90,391	53,831	69,377	68,772	53,831
Impact of exchange and translation differences on the revaluation of cash and cash equivalents, net	<u>763</u>	<u>(420)</u>	<u>(1,144)</u>	<u>(1,096)</u>	<u>534</u>
Balance of cash and cash equivalents at the end of the year	<u><u>44,072</u></u>	<u><u>87,115</u></u>	<u><u>44,072</u></u>	<u><u>87,115</u></u>	<u><u>90,391</u></u>

The accompanying notes form an integral part of these condensed financial statements.

Electreon Wireless Ltd.
Condensed Consolidated Statement of Cash Flows
For the Periods of 6 and of 3 Months Ended June 30, 2025

	For the 6 months ended June 30		For the 3 months ended June 30		For the year ended December 31
	2025	2024	2025	2024	2024
	(Unaudited)		(Unaudited)		(Audited)
	NIS thousands				
A. Appendix to the condensed statement of cash flows from operating activities					
Loss for the period	(55,296)	(37,058)	(29,346)	(18,163)	(85,123)
Adjustments for:					
Depreciation and amortization	1,405	1,282	1,313	676	2,682
Amortization of right of use assets	582	543	302	288	1,118
Benefit component in the granting of options	4,078	2,629	2,204	1,357	8,119
Interest income on deposits	(794)	(763)	(264)	(598)	(2,114)
Interest expenses on leasing	188	121	98	93	292
Gain (loss) on exchange differences	(2,497)	-	2,661	(8)	2,364
	<u>(52,334)</u>	<u>(33,246)</u>	<u>(23,032)</u>	<u>(16,355)</u>	<u>(72,662)</u>
Changes in asset and liability items					
Decrease (increase) in trade receivables	10,374	(1,407)	7,018	(7,127)	(8,153)
Decrease (increase) in other receivables	(4,526)	543	(5,356)	(2,119)	(14,658)
Increase (decrease) in trade and other payables	(2,182)	815	(3,162)	(1,987)	5,354
	<u>3,666</u>	<u>(49)</u>	<u>(1,500)</u>	<u>(11,233)</u>	<u>(17,457)</u>
Net cash absorbed by operating activities	<u>(48,668)</u>	<u>(33,295)</u>	<u>(24,532)</u>	<u>(27,588)</u>	<u>(90,119)</u>
B. Information regarding activities not involving cash flows					
Recognition of an asset against a liability at the inception of a lease	737	4,559	737	-	5,313
	<u>737</u>	<u>4,559</u>	<u>737</u>	<u>-</u>	<u>5,313</u>

The accompanying notes form an integral part of these condensed financial statements.

Electreon Wireless Ltd.
Notes to the Condensed Financial Statements
(Unaudited)

Note 1:- General

- A.** Electreon Wireless Ltd. (hereinafter – "The Company") was incorporated in Israel and its registered office is located in Beit Yanai. The Company is engaged in the research and development of wireless charging technology for vehicles having electrical transmission mechanisms by means of infrastructure consisting of coils that are embedded below the surface of the road.

The Group operates in one operating segment, which is research and development for wireless charging technology for electrically powered vehicles.

- B.** The consolidated financial statements include the financial statements of the Company and of its subsidiary companies; Electreon AB (hereinafter: Electreon Sweden), Electreon Germany GmbH (hereinafter: Electreon Germany), Electreon Wireless Inc. (hereinafter: Electreon USA), Electreon Wireless France (hereinafter: Electreon France), Spearhead Investments (Bio) Ltd., Jinan Electreon Wireless Automotive Technology Co. Limited (hereinafter: Electreon China), all of which are wholly owned by the Company (hereinafter, together – the "Group").

C. Customs tariffs and taxes on the import of goods into the USA

In April 2025, the American government announced the imposition of customs tariffs on the import of goods into the United States from various countries across the globe, including Israel, a change that has broad implications for the global economy and for the Israeli economy. On July 4, 2025, the One Big Beautiful Act Law (OBBA), which includes a wide range of changes in the tax rules in the USA was signed and these are expected to affect companies and businesses. The Group is examining the impact of the legislation on the Group's business.

D. The "Swords of Iron" war

The "Swords of Iron" war (hereinafter: the "War") broke out in the State of Israel. The war has led, inter alia, to a slow-down in business activity in the Israeli economy, to changes in the Israeli labor market, to various barriers in the field of shipments and transportation and to impacts on the economic environment in Israel.

The continuation of the fighting and the uncertainty have continued to have their mark on the Israeli economy, on the capital market and on the cost of living, in 2025 as well. In June 2025, Israel launched Operation "Raising Lion" on the Iranian Front, in the course of which a special situation on the home front was declared, with various restrictions being imposed, including the closing of Israel's airspace and a prohibition on gatherings. In general terms, the impact of the war on the economy as a whole was negative and involved considerable uncertainty, and is dependent, primarily, on the length of time that the fighting will continue and its intensity.

As at the reporting date, the continuation of the war and Operation "Rising Lion" has a negative impact on the Company's operations, and this has found expression, inter alia, in the following manners: (a) the halting of budgets that are connected to projects in Israel, which are allocated by government ministries; (b) the deferral of projects in Israel and globally, which the Company expected to commit to under agreements in connection with them; (c) a delay in development processes as a result of the continued calling up of employees who lead the development department and in the group, who are responsible for the domestic charging product in particular, for reserve military service. These impacts have led to a delay in revenues in connection with signed projects and to a delay in the closing of transactions and/or a reduction in the number and the extent of the transactions.

Without detracting from the aforesaid, the Company's management is monitoring what is occurring continuously and it is examining the possibilities that are available to it in order to cope with the implications of the war, insofar as this is necessary.

Electreon Wireless Ltd.
Notes to the Condensed Financial Statements
(Unaudited)

Note 1:- General (General)

E. The impacts of inflation and the interest rate

See Note 1 D to the annual financial statements for the year 2024 for additional details.

Note 2:- Basis for the preparation of the financial statements:

A. The basis for the presentation of the financial statements

- 1) The Group's condensed financial information as of June 30, 2025 and for the interim periods of six and of three months then ended (hereinafter – "The financial information for the interim period") has been prepared in conformity with International Accounting Standard Number 34 "Financial Reporting for Interim Periods") (hereinafter – "IAS 34"), and including the additional disclosure that is required in accordance with Part D of the Securities Regulations (Periodic and Immediate Report) - 1970. The financial information for the interim period does not include all of the information and the disclosures, which are required within the framework of annual financial statements. The financial information for the interim period should be reviewed together with the annual financial statements for the year 2024 and the accompanying notes thereto, which comply with the International Financial Reporting Accounting Standards (IFRS), which are standards and interpretations that have been published by the International Accounting Standards Board (hereinafter: "The IFRS Standards") and including the additional disclosure that is required in accordance with the Securities Regulations (Annual Financial Statements) - 2010.
- 2) The Company has not attached separate financial information to these financial statements, because of the immateriality of the additional information. The Company holds its subsidiary companies wholly and as of the time of the statement of financial position, most of the Group's business activity is performed in the Company, which is reflected in the Group's consolidated reports. As of the time of the statement of financial position, the publication of separate financial information would not constitute the addition of significant information for a reasonable investor.

B. Estimates

In the preparation of the interim financial statements, the Company's management is required to exercise judgment and to make use of accounting estimates and assumptions, which affect the implementation of the Group's accounting policy and the amounts at which the assets and the liabilities, the revenues and the expenses are reported. The actual results may be different from these estimates.

In the preparation of these interim consolidated financial statements, the significant judgments that have been operated by the management in the implementation of the Group's accounting policy and the uncertainty that is inherent in the key sources of the estimates were identical to those in the Group's annual consolidated financial statements as of December 31, 2024.

Note 3:- Principal accounting policies

- A. The principal accounting policies and calculation methods, which have been implemented in the preparation of the financial information for the interim period, are consistent with those that were implemented in the preparation of the annual financial statements for the year 2024.
- B. New Standards and Revisions to existing Standards, which are not yet in binding effect and which the Group has not elected to make an early implementation of:

Information was presented within the framework of the Group's annual financial statements for the year 2024 regarding new IFRS Standards and Revisions to existing IFRS Standards, which have not entered binding effect yet and which the Group has not elected to implement by way of early implementation.

As of the time of the approval of these financial statements, there are no new Standards or Revisions to existing Standards, which were not presented within the framework of the Group's annual financial statements for the year 2024.

Electreon Wireless Ltd.
Notes to the Condensed Financial Statements (Continued)
(Unaudited)

Note 4:- Equity:

Options for employees, officers and investors, which have been exercise and forfeited

- A. In the period of six months ended June 30, 2025, 240,491 non-marketable options were exercised by employees of the Company into 242,646 regular shares in the Company in consideration for additional payments of approximately NIS 2.7 million on the exercises. Of these, the Chief Executive Officer and the Chairman of the Board of Directors exercised 231,492 options into 231,492 regular shares in the Company in consideration for additional payments of approximately NIS 1.35 million on the exercise on April 3, 2025.
- B. On April 7, 2025, the Company's Board of Directors approved the granting of 20,500 option to 10 of the Company's employees. The options will vest over 4 years from the time of their grant – 25% after one year and the balance in quarterly in quarterly tranches over an additional 3 years. The additional amount payable on the exercise of each option is NIS 78.48
- C. On May 29, 2025, the Company's Board of Directors approved the deferral of the last timing for the exercise of the options that were granted as part of the recruitment of capital in an amount of NIS 35 million within the framework of a private allocation of shares and option warrants that are not listed for trading, which was approved on June 4, 2023, until September 1, 2025, without any change in the terms of the options. See Note 12C to the annual financial statements for the year 2023 for additional details regarding the recruitment of the capital.

As a result of the extension of the period of the investors' options, the additional value has been calculated at an amount of NIS 624 thousand, which has been reflected under regular shares, share premium, options and other reserves against the balance of accumulated losses under equity.

- D. On July 20, 2025, the recruitment of capital within the framework of a significant and exceptional allocation of 574,732 regular shares in the Company and 574,732 (non-marketable) option warrants, which are convertible into regular shares in the Company, to 12 offerees who are not shareholders in the Company, in consideration for a price of NIS 54.40 per share and an option warrant, which constitutes an overall investment of NIS 31,265 thousand, in a resolution that was passed by a general meeting of the Company's shareholders, pursuant to which a decision by the Company's Board of Directors and Audit Committee,. The additional amount payable on exercise for each option warrant is NIS 60. As at the time of the publication of the report, the Company is in the process of the completion of the recruitment and the allocation of the shares and the option warrants.

Note 5:- Material events in the reporting period and thereafter

- A. See Note 11U to the annual financial statements for the year 2024, for details regarding the class action against the Company and officers therein, on an allegation of the late publication of a report, which the Company published regarding a binding agreement for the establishment of a project in an industrial park in the Shandong district in China. In accordance with advice that the Company has received from its attorneys, as at the reporting date, the Company is unable to assess the costs that will arise as a result of the lawsuit.
- B. On March 31, 2025, the Company received notification from the state of North Rhine – Westphalia in Germany, pursuant to which the Company had won a grant for participation in a project of an international consortium together with Strabag AG, which will perform the planning, instillation and electrification works, and the Bergische Universität Wuppertal. Within the framework of the project, the Company will cooperate with a German company by the name of Denso Corporation. The Company's budget in the project is approximately 1.4 million euros (approximately NIS 5.6 million), which will include, inter alia, the costs of the system, which is supposed to be deployed on a wireless electronic road with a length of 300 to 400 meters, and the works that are required for the purpose of integrating the wireless charging system on vehicles.

Electreon Wireless Ltd.
Notes to the Condensed Financial Statements (Continued)
(Unaudited)

Note 5:- Material events in the reporting period and thereafter (Continued)

- C. On April 2, 2025, the Company signed on an agreement with Electa Afikim Ltd. (hereinafter: "Electra Afikim"), the public transportation company, for the planning of the deployment of a wireless charging system at 16 parking stations in an additional project that is operated by Electra Afikim and which is owned by the Ministry of Transport and Road Safety at the Avnet terminal in Petah Tikva. Within the framework of the project, the Company is expected to install its wireless charging technology on 16 parking spaces and on the passenger boarding and deboarding platforms for the maximal utilization of those stops in support of the extension of the operating hours for the buses. The Company is expected to receive payment in an amount of approximately NIS 457 thousand for the planning stage. After the completion of the planning process and the receipt of the approvals that are required, subject to the approval and a decision by Ayalon Highways Ltd., the parties will take action for the signing of an addition to the agreement, which arranges all of the details of the construction works for the project at the terminal. At this stage, the estimate of the scope of the project - for the planning stage and for the construction stage, together, stands at an amount of approximately NIS 7.7 million.
- E. On May 28, 2025, the Company signed on an additional agreement with Denso Corporation (hereinafter: Denso), within the framework of which Denso is expected to purchase and to install the Company's advanced dynamic wireless charging system on Denso's trials site in the city of Abashiri, Hokkaido in Japan, for consideration of approximately 1.5 million dollars (approximately NIS 5.2 million). The charging system that will be installed within the framework of the project is one of the most advanced system that has been developed by the Company and it included an up to date version of batteries for the transfer of energy while travelling, a full command and control system with fiber optic based telecommunications. The system is expected to provide capacity of approximately 70 Kilowatts for vehicles, which will be tested on the site.
- E. On July 21, 2025, a cooperation agreement was signed between the Company and a Portuguese company by the name of Atlos, a subsidiary company of the CME group, which operates in a range of technological and infrastructures projects across Europe. The project is expected to be the Company's first project in Portugal, and the first integration of its sort with the Company's wireless charging technology in an automatic vehicle, operating in a fully industrial environment. The overall amount of the consideration for the agreement is approximately NIS 540 thousand.
- F. On July 24, 2025, the Company made a commitment under an agreement with a company by the name of Strabag for the supply of a wireless charging system on generation 3 electric vehicles for the purpose of permitting integration activity on the company's head office site in the city of Bad Hersfeld and preparations in advance of the future integration of the technology in transportation infrastructure projects. The amount of the consideration for the agreement is approximately 190 thousand euros (approximately NIS 748 thousand).
- G. On August 28, 2025, the Company's Board of Directors approved a business focusing plan that will enter into effect immediately after its approval, the plan includes a change in the structure of the Group's manpower, including the reduction of the size of the manpower and the reduction of the Company's operating and management expenses.