

Electreon Wireless Ltd.
Financial Information for the Interim Period
(Unaudited)
As of September 30, 2025

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Auditors' Review Report to the Shareholders of Electreon Wireless Ltd.

Introduction

We have reviewed the attached financial information of Electreon Wireless Ltd. and its consolidated companies (hereinafter: "The Company"), including the condensed consolidated statement of financial position as of September 30, 2025, and the condensed consolidated statements of comprehensive loss, of changes in equity and of cash flows for the periods of nine months and of three months ended on that date. The Board of Directors and the management are responsible for the preparation and presentation of the financial information for this interim period in accordance with International Accounting Standard IAS 34 "Financial Reporting for Interim Periods" and they are also responsible for the preparation of the financial information for these interim periods in accordance with Part D of the Securities Regulations (Periodic and Immediate Reports) - 1970. Our responsibility is to express a conclusion regarding the financial information for the interim period, based on our review.

Scope of the review

We have conducted our review in accordance with Review Standard (Israel) 2410 of the Institute of Certified Public Accountants in Israel, "Review of interim financial information by the entity's auditor". A review of interim financial information consists of inquiries, mainly with the individuals responsible for financial and accounting matters, and of the application of analytical and other review procedures. A review is significantly limited in scope compared to an audit, which is conducted in accordance with generally accepted auditing standards in Israel, and therefore it does not allow us to reach assurance that we have become aware of all material issues, which could have been identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention, which would have caused us to believe that the aforementioned financial information has not been prepared, in all material respects, in accordance with International Accounting Standard IAS 34.

In addition to what is stated in the previous paragraph, based on our review, nothing has come to our attention, which would have caused us to believe that the aforementioned financial information has not been prepared, in all material respects, in accordance with disclosure provisions pursuant to Part D of the Securities Regulations (Periodic and Immediate Reports) - 1970.

Tel-Aviv
November 26, 2025

(Signed)
Kesselman & Kesselman
Certified Public Accountants
A Member Firm of PricewaterhouseCoopers International Limited

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Electreon Wireless Ltd.
Condensed Consolidated Statements of Financial Position
As of September 30, 2025

	As of September 30		As of December 31
	2025	2024	2024
	(Unaudited)		(Audited)
	NIS thousands		
Assets			
Current assets:			
Cash and cash equivalents	35,144	113,056	90,391
Short-term deposits	340	8,980	1,787
Short-term charged deposits	1,046	1,000	1,046
Trade receivables	12,317	16,815	15,828
Other receivables	23,126	24,947	6,933
Assets for contracts with customers	7,923	6,804	11,657
	79,896	171,602	127,642
Non-current assets:			
Long-term charged deposits	2,601	3,386	3,000
Long-term prepaid expenses	54,996	22,971	47,161
Fixed assets	9,777	10,800	10,788
Right of use assets	4,325	4,034	4,462
	71,699	41,191	65,411
Total assets	151,595	212,793	193,053
Liabilities and equity			
Current liabilities:			
Trade payables	3,362	4,977	3,716
Other payables	11,997	16,240	13,367
Current maturities of leasing liabilities	1,140	882	1,019
	16,499	22,099	18,102
Non-current liabilities:			
Other payables	7,033	1,386	6,080
Leasing liabilities	3,413	3,254	3,577
	26,945	26,739	9,665
Total liabilities	43,444	48,838	27,759
Equity:			
Regular shares, share premium, option warrants and other reserves	614,324	565,094	571,412
Capital reserve on the translation of the financial statements of foreign operations	450	(508)	1,206
Accumulated losses	(490,124)	(378,532)	(407,324)
Total equity	124,650	186,054	165,294
Total liabilities and equity	151,595	212,793	193,053

Oren Ezer
Chairman of the Board of Directors
and Chief Executive Officer

Yosef Tena
External Director

Barak Duani
Chief Financial Officer

Date of the approval of the financial information for the interim period by the Company's Board of Directors:
November 26, 2025.

The accompanying notes form an integral part of these condensed financial statements.

Electreon Wireless Ltd.

Condensed Consolidated Statement of Comprehensive Income
For the Periods of Nine and of Three Months Ended September 30, 2025

	For the 9 months ended September 30		For the 3 months ended September 30		For the year ended December 31
	2025	2024	2025	2024	2024
	(Unaudited)		(Unaudited)		(Audited)
NIS thousands					
Revenues	11,843	30,231	5,706	11,073	31,648
Cost of revenues	8,409	21,725	4,020	7,687	22,602
Gross profit	3,434	8,506	1,686	3,386	9,046
Research and development expenses, net					
Research and development expenses	61,845	42,236	19,495	15,335	58,836
Less – participation in research and development expenses	(2,775)	-	(2,775)	-	(2,826)
Research and development expenses, net	59,070	42,236	16,720	15,335	56,010
Marketing and business development expenses	14,658	14,336	4,456	5,057	18,903
Administrative and general expenses	10,020	9,129	3,096	3,535	12,657
Operating loss	80,314	57,195	22,586	20,541	78,524
Financing expenses	538	825	1,313	344	8,589
Financing income	(1,732)	(1,689)	(75)	(1,612)	(1,990)
Financing expenses (income), net	(1,194)	(864)	1,238	(1,268)	6,599
Loss for the period	79,120	56,331	23,824	19,273	85,123
Other comprehensive loss for the period:					
Items that may be reclassified to profit or loss:					
Translation differences on the financial statements of foreign operations	756	(702)	(988)	(1,054)	(2,416)
Comprehensive loss for the period	79,876	55,629	22,836	18,219	82,707
Basic and diluted loss per share (in NIS)	6.15	4.62	1.95	1.52	6.80

The accompanying notes form an integral part of these condensed financial statements.

Electreon Wireless Ltd.

Condensed Consolidated Statements of Changes in Equity
For the Periods of Nine and of Three Months Ended September 30, 2025

	Regular shares, share premium, option warrants, other reserves	Capital reserve on the translation of financial statements	Accumulated losses	Total
	NIS thousands			
Balance as of January 1, 2025 (audited)	571,412	1,206	(407,324)	165,294
Movements in the period of 9 months ended September 30, 2025 (unaudited)				
Loss for the period	-	-	(79,120)	(79,120)
Other comprehensive loss for the period - translation differences on the financial statements of foreign operations	-	(756)	-	(756)
Issuance of shares	2,732	-	-	2,732
Exercise of option warrants and options for shares (less distribution expenses)	31,130	-	-	31,130
Benefit on a change in the terms of option warrants (see Note 4C)	3,680	-	(3,680)	-
Benefit component of the granting of options	5,370	-	-	5,370
Balance as of September 30, 2025 (unaudited)	<u>614,324</u>	<u>450</u>	<u>(490,124)</u>	<u>124,650</u>
Balance as of January 1, 2024 (audited)	434,189	(1,210)	(322,201)	110,778
Movements in the period of 9 months ended September 30, 2024 (unaudited)				
Loss for the period	-	-	(56,331)	(56,331)
Other comprehensive loss for the period - translation differences on the financial statements of foreign operations	-	702	-	702
Exercise of option warrants and options for shares (less distribution expenses)	39,416	-	-	39,416
Issuance of shares (less issuance expenses)	86,224	-	-	86,224
Benefit component of the granting of options	5,265	-	-	5,265
Balance as of September 30, 2024 (unaudited)	<u>565,094</u>	<u>(508)</u>	<u>(378,532)</u>	<u>186,054</u>
Balance as of July 1, 2025 (audited)	578,845	(538)	(463,244)	115,063
Movements in the period of 3 months ended September 30, 2025 (unaudited)				
Loss for the period	-	-	(23,824)	(23,824)
Other comprehensive loss for the period - translation differences on the financial statements of foreign operations	-	988	-	988
Issuance of shares	31,130	-	-	31,130
Benefit on a change in the terms of option warrants (see Note 4C)	3,056	-	(3,056)	-
Benefit component of the granting of options	1,293	-	-	1,293
Balance as of September 30, 2025 (unaudited)	<u>614,324</u>	<u>450</u>	<u>(490,124)</u>	<u>124,650</u>

Electreon Wireless Ltd.
Condensed Consolidated Statements of Changes in Equity
For the Periods of Nine and of Three Months Ended September 30, 2025

	Regular shares, share premium, option warrants, other reserves	Capital reserve on the translation of financial statements	Accumulated losses	Total
	NIS thousands			
Balance as of July 1, 2024 (audited)	513,192	(1,562)	(359,259)	152,371
Movements in the period of 3 months ended September 30, 2024 (unaudited)				
Loss for the period	-	-	(19,273)	(19,273)
Other comprehensive loss for the period - translation differences on the financial statements of foreign operations	-	1,054	-	1,054
Exercise of option warrants and options for shares (less distribution commissions)	49,032	-	-	49,032
Issuance of shares (less insurance expenses)	234	-	-	234
Benefit component of the granting of options	2,636	-	-	2,636
Balance as of September 30, 2024 (unaudited)	<u>565,094</u>	<u>(508)</u>	<u>(378,532)</u>	<u>186,054</u>
Balance as of January 1, 2024 (audited)				
Movements in the year 2024 (audited)				
Loss for the year	-	-	(85,123)	(85,123)
Other comprehensive income for the year – translation differences on the financial statements of foreign operations	-	2,416	-	2,416
Exercise of option warrants and options for shares (less distribution expenses)	42,886	-	-	42,886
Issuance of shares (less issuance expenses)	86,218	-	-	86,218
Benefit component of the granting of options	8,119	-	-	8,119
Balance as of December 31, 2024 (audited)	<u>571,412</u>	<u>1,206</u>	<u>(359,259)</u>	<u>165,294</u>

The accompanying notes form an integral part of these condensed financial statements.

Electreon Wireless Ltd.

Condensed Consolidated Statement of Cash Flows

For the Periods of 9 and of 3 Months Ended September 30, 2025

	For the 9 months ended September 30		For the 3 months ended September 30		For the year ended December 31
	2025	2024	2025	2024	2024
	(Unaudited)		(Unaudited)		(Audited)
	NIS thousands				
Cash flows from operating activities:					
Net cash absorbed by operating activities (see Appendix A)	(73,699)	(57,721)	(25,031)	(24,426)	(90,119)
Cash flows from investment activities:					
Purchase of fixed assets	(990)	(2,589)	(59)	(687)	(3,553)
Interest received	-	1,336	-	-	1,886
Repayment of a deposit (depositing in a deposit)	2,713	(7,500)	2,037	698	-
Net cash generated (absorbed) by investment activities	1,723	(8,753)	1,978	11	(1,667)
Cash flows from financing activities:					
Consideration from the exercise of option warrants and options for share (less distribution expenses)	2,732	39,416	-	234	42,886
Consideration from the issuance of shares (less issuance expenses)	14,885	86,224	14,885	49,032	86,218
Payments of principal on leasing commitments	(1,067)	(747)	(364)	(257)	(1,000)
Payments of interest on leasing commitments	(280)	(206)	(92)	(85)	(292)
Net cash generated by financing activities	16,270	124,687	14,429	48,924	127,812
Increase (decrease) in cash and cash equivalents	(55,706)	58,213	(8,624)	24,509	36,026
Balance of cash and cash equivalents at the beginning of the year	90,391	53,831	44,072	87,115	53,831
Impact of exchange and translation differences on the revaluation of cash and cash equivalents, net	459	1,012	(304)	1,432	534
Balance of cash and cash equivalents at the end of the year	35,144	113,056	35,144	113,056	90,391

The accompanying notes form an integral part of these condensed financial statements.

Electreon Wireless Ltd.

Condensed Consolidated Statement of Cash Flows

For the Periods of 9 and of 3 Months Ended September 30, 2025

	For the 9 months ended September 30		For the 3 months ended September 30		For the year ended December 31
	2025	2024	2025	2024	2024
	(Unaudited)		(Unaudited)		(Audited)
	NIS thousands				
A. Appendix to the condensed statement of cash flows from operating activities					
Loss for the period	(79,120)	(56,331)	(23,824)	(19,273)	(85,123)
Adjustments for:					
Depreciation and amortization	2,115	1,973	711	691	2,682
Amortization of right of use assets	883	832	300	289	1,118
Benefit component in the granting of options	5,370	5,265	1,293	2,636	8,119
Interest income on deposits	(869)	(1,595)	(75)	(832)	(2,114)
Interest expenses on leasing	280	206	92	85	292
Loss (gain) on exchange differences	(975)	(749)	1,521	(749)	2,364
	<u>(72,316)</u>	<u>(50,399)</u>	<u>(19,982)</u>	<u>(17,153)</u>	<u>(72,662)</u>
Changes in asset and liability items					
Decrease (increase) in trade receivables	3,536	(8,345)	(6,838)	(6,938)	(8,153)
Decrease (increase) in other receivables	(4,019)	(3,543)	507	(4,086)	(14,658)
Increase (decrease) in trade and other payables	(900)	4,566	1,282	3,751	5,354
	<u>(1,383)</u>	<u>(7,322)</u>	<u>(5,049)</u>	<u>(7,273)</u>	<u>(17,457)</u>
Net cash absorbed by operating activities	<u>(73,699)</u>	<u>(57,721)</u>	<u>(25,031)</u>	<u>(24,426)</u>	<u>(90,119)</u>
B. Information regarding activities not involving cash flows					
Recognition of receivables against the issuance of shares (see Note 2D below)	<u>16,245</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Recognition of an asset against a liability at the inception of a lease	<u>737</u>	<u>4,559</u>	<u>-</u>	<u>-</u>	<u>5,313</u>

The accompanying notes form an integral part of these condensed financial statements.

Electreon Wireless Ltd.
Notes to the Condensed Consolidated Financial Statements
(Unaudited)

Note 1:- General

- A.** Electreon Wireless Ltd. (hereinafter – "The Company") was incorporated in Israel and its registered office is located in Beit Yanai. The Company is engaged in the research and development of wireless charging technology for vehicles having electrical transmission mechanisms by means of infrastructure consisting of coils that are embedded below the surface of the road.

The Group operates in one operating segment, which is research and development for wireless charging technology for electrically powered vehicles.

- B.** The consolidated financial statements include the financial statements of the Company and of its subsidiary companies; Electreon AB (hereinafter: Electreon Sweden), Electreon Germany GmbH (hereinafter: Electreon Germany), Electreon Wireless Inc. (hereinafter: Electreon USA), Electreon Wireless France (hereinafter: Electreon France), Spearhead Investments (Bio) Ltd., Jinan Electreon Wireless Automotive Technology Co. Limited (hereinafter: Electreon China), all of which are wholly owned by the Company (hereinafter, together – the "Group").

C. Customs tariffs and taxes on the import of goods into the U.S.

In April 2025, the U.S. government announced the imposition of customs tariffs on the import of goods into the U.S. from various countries, including Israel, a change that has broad implications for the global and Israeli economies. On July 4, 2025, the One Big Beautiful Act Law (OBBA), which includes a wide range of changes in the tax rules in the U.S. was signed and these are expected to affect companies and businesses. The Group is examining the impact of the legislation on its business.

D. The "Swords of Iron" war

The "Swords of Iron" war (hereinafter: the "War") broke out in the State of Israel. The war has led, inter alia, to a slowdown in business activity in the Israeli economy, to changes in the Israeli labor market, to various barriers in the field of shipments and transportation, and to impacts on the economic environment in Israel.

The continuation of the fighting and the uncertainty have continued to leave their mark on the Israeli economy, on the capital market, and on the cost of living, in 2025 as well. In September 2025, Israel launched Operation "Raising Lion" on the Iranian Front, in the course of which a special security situation on the home front was declared, with various restrictions imposed, including the closing of Israel's airspace and ban on gatherings. In general terms, the impact of the war on the economy as a whole was negative and involved considerable uncertainty, and is dependent, primarily, on the length of time that the fighting will continue and its intensity.

As at the reporting date, the war and Operation "Rising Lion" have had a negative impact on the Company's operations, and this has found expression, inter alia, in the following manners: (a) the halting of budgets that are connected to projects in Israel, which are allocated by government ministries; (b) the deferral of projects in Israel and globally, which the Company expected to commit to under agreements in connection with them; (c) a delay in development processes as a result of the continued calling up for reserve military service of employees who lead the Group's development department, particularly those responsible for the home charging product. These impacts have led to a delay in revenues from signed projects and to a delay in the closing of transactions and/or a reduction in the number and scope of such transactions.

Without detracting from the aforesaid, the Company's management is continuously monitoring developments and examining the possibilities available to it in order to cope with the implications of the war, insofar as this is necessary.

E. The impacts of inflation and the interest rate

See Note 1D to the annual consolidated financial statements for the year 2024 for additional details.

Electreon Wireless Ltd.
Notes to the Condensed Consolidated Financial Statements
(Unaudited)

Note 2:- Basis for the preparation of the financial statements:

A. The basis for the presentation of the financial statements

- 1) The Group's condensed financial information as of September 30, 2025 and for the interim periods of nine and of three months then ended (hereinafter – "The financial information for the interim period") has been prepared in conformity with International Accounting Standard Number 34 "Financial Reporting for Interim Periods" (hereinafter – "IAS 34"), and including the additional disclosure that is required in accordance with Part D of the Securities Regulations (Periodic and Immediate Report) - 1970. The financial information for the interim period does not include all of the information and the disclosures, which are required within the framework of annual financial statements. The financial information for the interim period should be reviewed together with the annual financial statements for the year 2024 and the accompanying notes thereto, which comply with the International Financial Reporting Accounting Standards (IFRS), which are standards and interpretations that have been published by the International Accounting Standards Board (hereinafter: "The IFRS Standards") and including the additional disclosure that is required in accordance with the Securities Regulations (Annual Financial Statements) - 2010.
- 2) The Company has not attached separate financial information to these financial statements, because of the immateriality of the additional information. The Company holds its subsidiary companies wholly and as of the time of the statement of financial position, most of the Group's business activity is performed in the Company, which is reflected in the Group's consolidated reports. As of the time of the statement of financial position, the publication of separate financial information would not constitute the addition of significant information for a reasonable investor.

B. Estimates

In the preparation of the interim financial statements, the Company's management is required to exercise judgment and to make use of accounting estimates and assumptions, which affect the implementation of the Group's accounting policy and the amounts at which assets and liabilities, revenues and expenses are reported. The actual results may be different from these estimates.

In the preparation of these interim consolidated financial statements, the significant judgments that have been made by the management in the implementation of the Group's accounting policy and the uncertainty inherent in the key sources of estimation were identical to those in the annual consolidated financial statements for the year 2024.

Note 3:- Principal accounting policies

- A.** The principal accounting policies and calculation methods, which have been implemented in the preparation of the financial information for the interim period, are consistent with those that were implemented in the preparation of the annual consolidated financial statements for the year 2024.

B. New Financial Reporting Accounting Standards and Revisions to existing Standards and new Interpretations

Information was presented within the framework of the Group's annual financial statements for the year 2024 regarding new IFRS Standards and Revisions to existing IFRS Standards, which have not entered binding effect yet and which the Group has not elected to implement by way of early implementation.

As of the time of the approval of these financial statements, there are no new Standards or Revisions to existing Standards, which were not presented within the framework of the Group's annual financial statements for the year 2024.

Electreon Wireless Ltd.
Notes to the Condensed Consolidated Financial Statements (Continued)
(Unaudited)

Note 4:- Equity:

Options for employees, officers and investors, which have been exercised and forfeited

- A.** In the period of nine months ended September 30, 2025, 240,491 non-marketable options were exercised by employees of the Company into 242,646 regular shares in the Company in consideration for additional payments of approximately NIS 2.7 million on the exercises. Of these, the Chief Executive Officer and the Chairman of the Board of Directors exercised 231,492 options into 231,492 regular shares in the Company in consideration for additional payments of approximately NIS 1.35 million on the exercise on April 3, 2025.
- B.** On April 7, 2025, the Company's Board of Directors approved the granting of 20,500 option to 10 of the Company's employees. The options will vest over 4 years from the date of grant – 25% after one year, with the remainder vesting in quarterly tranches over the following 3 years. The additional amount payable on the exercise of each option is NIS 78.48
- C.** On May 29, 2025, the Company's Board of Directors approved the deferral of the final exercise date of the options that were granted as part of the capital raising in an amount of NIS 35 million within the framework of a private allocation of shares and option warrants that are not listed for trading, which was approved on September 4, 2023, to September 1, 2025, without any change in the terms of the options. See Note 12C to the annual consolidated financial statements for the year 2023 for additional details regarding the capital raising.
- As a result of the extension of the option warrants period, the additional value has been calculated at an amount of NIS 624 thousand, which has been reflected under regular shares, share premium, options and other reserves, against the balance of accumulated losses under equity.
- On August 31, 2024, the Company's Board of Directors approved an additional deferral of the final exercise date the options warrants, which were granted as part of the abovementioned capital raising.
- As a result of the additional extension of option warrants period, additional incremental value in an amount of NIS 3,056 thousand has been calculated, which has been reflected under regular share capital, share premium, options and other reserves against accumulated losses under shareholders' equity.
- D.** On July 20, 2025, the capital raising was approved within the framework of a significant and exceptional allocation of 574,732 regular (ordinary?) shares in the Company and 574,732 (non-marketable) option warrants, which are convertible into ordinary shares in the Company, to 12 offerees who are not shareholders in the Company, in consideration for a price of NIS 54.40 for each share and an option warrant, which constitutes an overall investment of NIS 31,265 thousand, pursuant to a resolution passed by a general meeting of the Company's shareholders, following approval by the Company's Board of Directors and Audit Committee. The additional amount payable on exercise for each option warrant is NIS 60. As at the time of the approval of the financial statements, the Company has completed the allocation of the shares and the option warrants. The consideration that was received in cash amounts to approximately NIS 14.9 million. The balance of the consideration, amounting to approximately NIS 16.4 million, was paid by means of deferred checks, which will be settled during the fourth quarter of 2025 and the first quarter of 2026, and is presented under "other receivables" in the statement of financial position.
- E.** On August 31, 2025, the Company's Board of Directors approved the granting of 56,300 options to 27 employees of the Company. The options will vest over a period of 4 years from the date of grant – 25% after one year and the remainder in quarterly tranches over an additional 3 years. The additional amount payable on the exercise of each option is NIS 48.09.
- F.** On September 3, 2025, the Company's Board of Directors approved the granting of 19,500 options to 11 employees of the Company. The options will vest over a period of 4 years from the date grant – 25% after one year and the remainder in quarterly tranches over an additional 3 years. The additional amount payable on the exercise of each option is NIS 48.29.

Electreon Wireless Ltd.
Notes to the Condensed Consolidated Financial Statements (Continued)
(Unaudited)

Note 5:- Material events in the reporting period and thereafter

- A.** See Note 11U to the annual consolidated financial statements for the year 2024, for details regarding the class action against the Company and officers, alleging the late publication of an immediate report, which the Company published regarding a binding agreement for the establishment of a project in an industrial park in the Shandong district in China. As of the reporting date, the parties have submitted a petition for the approval of an arrangement and a compromise agreement in the District Court, which has not found grounds for the rejection of the petition, and has set a hearing for the approval of the compromise agreement, in the event that no objections are submitted. There is nothing in the abovementioned developments that a significant impact on the Company's financial position.
- B.** On March 31, 2025, the Company received notification from the State of North Rhine – Westphalia in Germany, pursuant to which the Company was awarded a grant to participate in a project of an international consortium together with Strabag AG, which will perform the planning, installation and electrification works, and Bergische Universität Wuppertal. Within the framework of the project, the Company will cooperate with a German company by the name of Denso Automotive Deutschland GmbH. The Company's budget for the project is approximately 1.4 million euros (approximately NIS 5.6 million), which will include, inter alia, the costs of the system, which is to be deployed on a wireless electric road with a length of 300 to 400 meters, and the works that are required for the purpose of integrating the wireless charging system into vehicles.
- C.** On April 2, 2025, the Company entered into an agreement with Electra Afikim Ltd. (hereinafter: "Electra Afikim"), the public transportation company, for the planning of the deployment of a wireless charging system at 16 parking stations in an additional project operated by Electra Afikim and owned by the Ministry of Transport and Road Safety at the Avnet terminal in Petah Tikva. Within the framework of the project, the Company is expected to install its wireless charging technology in 16 parking spaces and on the passenger boarding and deboarding platforms for the optimal utilization of those stops in support of the extension of the operating hours for the buses. The Company is expected to receive payment in an amount of approximately NIS 457 thousand for the planning stage. After the completion of the planning process and the receipt of the required approvals, subject to the approval and a decision by Ayalon Highways Ltd., the parties will take action to sign an addendum to the agreement, which will set out all of the details of the construction works for the project at the terminal. At this stage, the estimate of the scope of the project, for both the planning and construction stages, together, amounts to approximately NIS 7.7 million.
- D.** On May 28, 2025, the Company entered into an additional agreement with Denso Corporation (hereinafter: Denso), within the framework of which Denso is expected to purchase and to install the Company's advanced dynamic wireless charging system on Denso's trial site in the city of Abashiri, Hokkaido, Japan, for consideration of approximately 1.5 million dollars (approximately NIS 5.2 million). The charging system that will be installed within the framework of the project is one of the most advanced systems that has been developed by the Company, and includes an up-to-date version of batteries for the transfer of energy while travelling, as well as a full command and control system with fiber-optic-based telecommunications. The system is expected to provide a capacity of approximately 70 kilowatts for vehicles, which will be tested on the site.
- E.** On July 21, 2025, a cooperation agreement was signed between the Company and a Portuguese company named Atlos, a subsidiary of the CME group, which operates in a range of technological and infrastructure projects across Europe. The project is expected to be the Company's first project in Portugal, and the first integration of its kind with the Company's wireless charging technology in an automatic vehicle operating in a fully industrial environment. The overall amount of the consideration for the agreement is approximately 140 thousand euros (approximately NIS 540 thousand).

Electreon Wireless Ltd.
Notes to the Condensed Financial Statements (Continued)
(Unaudited)

Note 5:- Material events in the reporting period and thereafter (Continued)

- F.** On July 24, 2025, the Company entered into an agreement with a company by the name of Strabag for the supply of a wireless charging system for third-generation electric vehicles, for the purpose of permitting integration activity on the company's head office site in the city of Bad Hersfeld and preparations for the future integration of the technology in transportation infrastructure projects. The amount of the consideration for the agreement is approximately 190 thousand euros (approximately NIS 748 thousand).
- G.** On August 28, 2025, the Company's Board of Directors approved a business-focused plan, which entered into effect immediately after its approval. The plan includes a change in the structure of the Group's manpower, including the reduction of the size of the manpower and the reduction of the Company's operating and management expenses. In September 2025, the Company began the execution of the efficiency plan.
- H.** On September 5, 2025, the Company was selected by the Michigan Department of Transportation ("MDOT") as the winner of the Powerdrive project for the expansion of its activity into a municipal-wide system, and to present a holistic, sustainable business model, which will enable various fleets to make use of shared infrastructure, to be deployed at various locations across the southern part of the city of Detroit. The overall scope of the project is approximately 6.5 million dollars (approximately NIS 21.84 million), of which the Company's share stands at approximately 4.5 million dollars (approximately NIS 15.12 million).
- I.** On October 10, 2025, (following the approval of the Remuneration Committee), the Company's Board of Directors approved the granting of 2,000 options to an officer in the Company. The options will vest over a period of 4 years from the date of grant – 25% after one year and the remainder in quarterly tranches over an additional 3 years. The additional amount payable on the exercise of each option that has been granted to the officer is NIS 54.55.
- J.** On October 10, 2025 and on November 12, 2025, (following the approval of the Remuneration Committee), the Company's Board of Directors approved the granting of 25,000 options to a director. The options that have been approved are subject to the approval of the Company's shareholders. The options will vest over a period of 4 years from the date of grant – 25% after one year and the remainder in quarterly tranches over an additional 3 years. The additional amount payable will be adjusted to the average share price in the 30 days preceding the meeting of the shareholders, which is scheduled to be held on November 27, 2025, with the addition of 5%.
- K.** On November 19, 2025, the Company entered into a non-binding memorandum of understanding, with the Company's main shareholder, InductEV Inc., a private American company, which has developed an ultra-fast static wireless charging product for fleets of vehicles, buses and electric industrial motor vehicles, which sets out the parties' intention to complete a transaction for the acquisition of the entire share capital of a new American corporation (the target company), which will absorb InductEV's main assets at the end of the ABC process that it has undergone. The target company will be acquired in a state in which it is free of debts, liabilities or liens related to InductEV's operations. The outline for the transaction, as set out in the memorandum of understanding, is the transfer of 100% of the shares in the new American company to the Company, and in consideration, at the time of the signing of the final agreement, the Company will allocate 4.1% of the Company's share capital to the shareholders in the target company. In addition to this, and as a condition for the signing of a binding agreement, InductEV's shareholders will invest an overall amount of 6 million dollars in the Company.